

26th December, 2023

1. Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub.: Proposal to sell the Company's land at Lower Parel, Mumbai

- Ref.: 1. Regulation 30 (read with Schedule III - Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**
- 2. Scrip Codes: BSE - 500165, NSE - KANSAINER**

Dear Sirs,

This is further to our letter dated 1st August, 2022 informing that the Board of Directors has approved a proposal for monetization of idle land parcels of the Company not being put for productive use.

The Board of Directors of the Company has approved a proposal for entering into an Agreement for Sale with Aethon Developers Private Limited, subsidiary of Runwal Developers Private Limited ("Purchaser"), for the sale of the Company's land parcel at Lower Parel together with building thereon, for a consideration of Rs. 726 Crores. Accordingly, the Company has entered into an Agreement for Sale with the Purchaser. The sale is subject to completion of procedures and approvals as may be necessary in this regard.

For **KANSAI NEROLAC PAINTS LIMITED**

G. T. GOVINDARAJAN
COMPANY SECRETARY